

PMEX UPDATE

BUY	
	CRUDE10-FE25
76.97	1.61%
Expiry	20/Jan/25
Remaining	7 Days
Entry	77.55 - 77.6
Stoploss	77.06
Take Profit	77.99 - 78.15

BUY	
	NGAS1K-FE25
4.1560	4.19%
Expiry	28/Jan/25
Remaining	15 Days
Entry	4.263 - 4.276
Stoploss	4.23
Take Profit	4.319 - 4.329

SELL	
	GO10Z-FE25
2,697.14	-0.66%
Expiry	29/Jan/25
Remaining	16 Days
Entry	2698 - 2696
Stoploss	2706.17
Take Profit	2691 - 2688

SELL	
	SL10-MA25
30.64	-2.17%
Expiry	26/Feb/25
Remaining	44 Days
Entry	30.678 - 30.638
Stoploss	30.87
Take Profit	30.489 - 30.413

BUY	
	PLATINUM5-AP25
981.50	-1.47%
Expiry	27/Mar/25
Remaining	73 Days
Entry	990 - 991
Stoploss	985.02
Take Profit	996 - 998

BUY	
	COPPER-MA25
4.3025	-0.03%
Expiry	26/Feb/25
Remaining	44 Days
Entry	4.3475 - 4.3545
Stoploss	4.32
Take Profit	4.3777 - 4.3928

SELL	
	ICOTTON-MA25
66.94	-0.10%
Expiry	20/Feb/25
Remaining	38 Days
Entry	67.53 - 67.46
Stoploss	67.73
Take Profit	67.22 - 67.09

SELL	
	DJ-MA24
42,036	-0.29%
Expiry	20/Mar/25
Remaining	66 Days
Entry	42576 - 42413
Stoploss	42705.99
Take Profit	42122 - 41925

SELL	
	SP500-MA24
5,819	-0.81%
Expiry	20/Mar/25
Remaining	66 Days
Entry	5859 - 5841
Stoploss	5876.63
Take Profit	5801 - 5774

SELL	
	NSDQ100-MA24
20,760	-1.22%
Expiry	20/Mar/25
Remaining	66 Days
Entry	20849 - 20751
Stoploss	20925.45
Take Profit	20524 - 20396

SELL	
	GOLDUSDJPY-FE25
157.42	-0.22%
Expiry	29/Jan/25
Remaining	16 Days
Entry	157.49 - 157.41
Stoploss	157.84
Take Profit	157.15 - 157.02

SELL	
	GOLDEURUSD-FE25
1.0194	-0.43%
Expiry	29/Jan/25
Remaining	16 Days
Entry	1.0212 - 1.0205
Stoploss	1.02
Take Profit	1.0177 - 1.0169

Major Headlines

Oil jumps on expected hit to China and India's Russian supplies | **Wall Street ends lower as blowout job data spooks traders** | **EUR/USD refreshes two-year low as traders pare Fed dovish**

Oil extended gains for a third session on Monday, with Brent crude rising above \$80 a barrel to its highest in more than four months, driven by wider U.S. sanctions on Russian oil and the expected effects on exports to top buyers India and China. Brent crude futures rose \$1.20, or 1.5%, to \$80.96 a barrel by 1022 GMT after hitting the highest level since Aug. 27 at \$81.49. [see more...](#)

U.S. stocks sold off on Friday, with the S&P 500 erasing its 2025 gains, after an upbeat jobs report stoked fresh inflation fears, reinforcing bets that the Federal Reserve will be cautious in cutting interest rates this year. Wall Street's main indexes closed their second consecutive week in the red. "We started the year on the wrong foot," said Sam Stovall, market strategist at CFRA Research [see more...](#)

EUR/USD slides to a fresh over two-year low to near 1.0170 at the start of the week. The major currency pair weakens as the US Dollar (USD) performs strongly amid soaring bond yields. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, jumps above 110.00, the highest level seen in over two years. 10-year US Treasury yields jump to a fresh yearly high at around 4.80% [see more...](#)

Gold halts winning streak, ending last week's rally

Japanese Yen struggles to capitalize on intraday gains amid BoJ

Dollar holds reins as the US inflation week unfolds

Gold's price (XAU/USD) takes a step back and halts its four-day winning streak on Monday as markets catch up and reprice the recent US Nonfarm Payrolls release. The report further confirms the narrative that the Federal Reserve (Fed) might keep its policy rate higher for longer. While higher borrowing costs are typically negative for the non-interest [see more...](#)

The Japanese Yen (JPY) remains on the front foot against its counterpart for the third straight day, though it lacks follow-through amid wavering Bank of Japan (BoJ) rate hike expectations. The broadening inflationary pressure in Japan keeps the door open for another BoJ rate hike in January or March. [see more...](#)

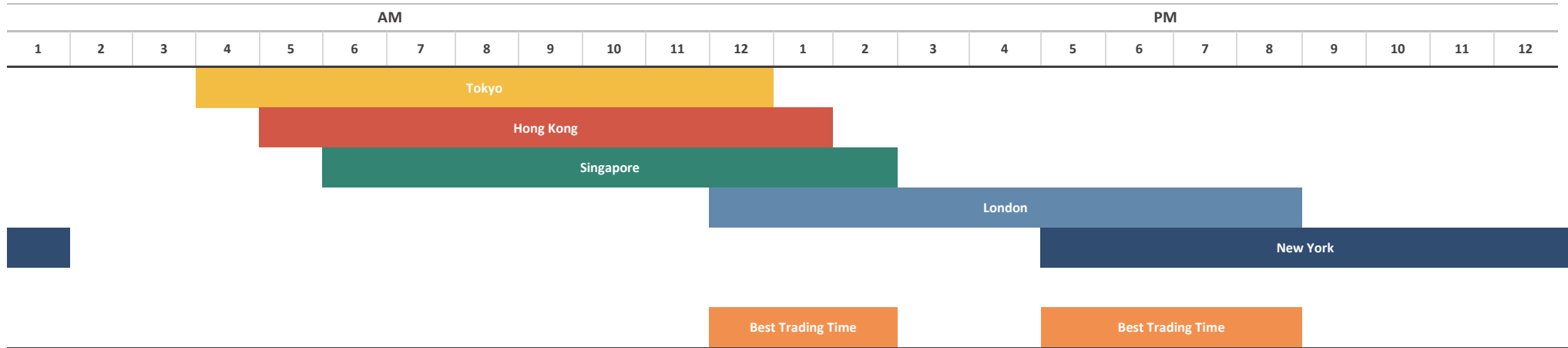
The US Bureau of Labor Statistics (BLS) published the NFP report on Friday, which showed that the economy created 256,000 jobs in December against November's 227,000 job gains and the expected 160,000 figure. The Unemployment Rate unexpectedly fell to 4.1%, compared to a steady reading of 4.2% expected in the reported period. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
PPI (MoM) (Dec)	14-Jan-25	6:30 PM	USD	High volatility		0.40%	0.40%
Core CPI (MoM) (Dec)	15-Jan-25	6:30 PM	USD	High volatility		0.20%	0.30%
CPI (YoY) (Dec)	15-Jan-25	6:30 PM	USD	High volatility		2.90%	2.70%
CPI (MoM) (Dec)	15-Jan-25	6:30 PM	USD	High volatility		0.30%	0.30%
Crude Oil Inventories	15-Jan-25	8:30 PM	USD	High volatility			-0.959M

FOREX MARKETS' STATISTICS

Forex Market Hours

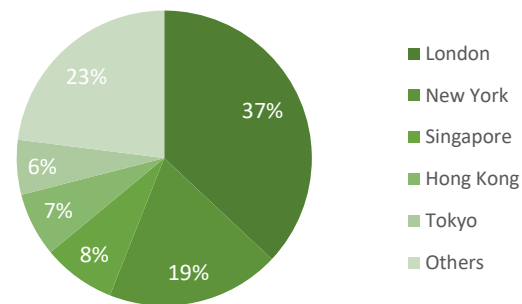


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

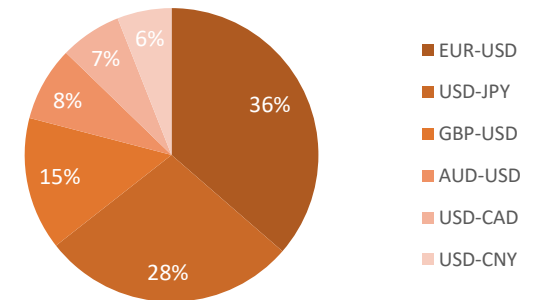
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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